
Fox Chapel Area School District

— Proposed Final Budget —

2021-2022 Proposed Final Budget Summary

Total Revenues: \$104,664,498
Total Expenditures: \$104,775,507
Net Change: <\$111,009>

Capital Assigned Drawdown: \$0
PSERS Drawdown: <\$200,000>
Unassigned Drawdown: \$88,991
GALA Drawdown: \$0

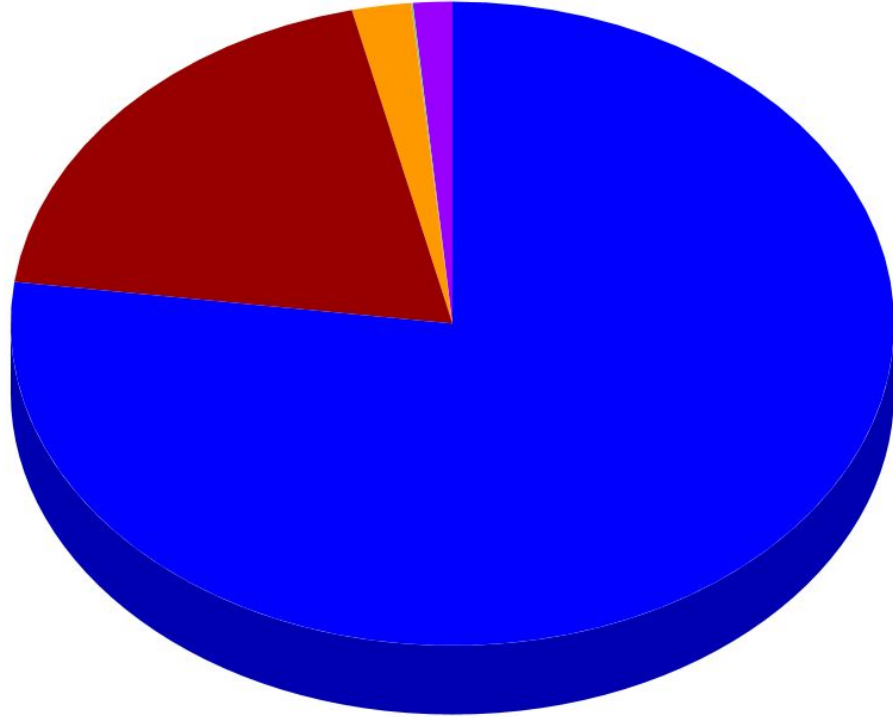
Ending Fund Balance:

<i>PSERS Committed:</i>	\$7,055,782
<i>GALA Committed:</i>	\$ 14,729
<i>Athletic Assigned:</i>	\$ 81,389
<i>Capital Assigned:</i>	\$7,160,737
<i>Non-Spendable:</i>	\$1,500,000
<i>Unassigned/Available:</i>	\$4,533,168

2021-2022 Revenues

Local Revenue:	\$80,663,083
State Revenue:	\$20,172,893
Federal Revenue:	\$2,253,522
Other Revenue:	\$75,000
Unassigned/ Available Fund Balance:	\$1,500,000

Revenues –	\$103,164,498
Unassigned Fund Balance –	<u>\$1,500,000</u>
Total Revenues –	\$104,664,498



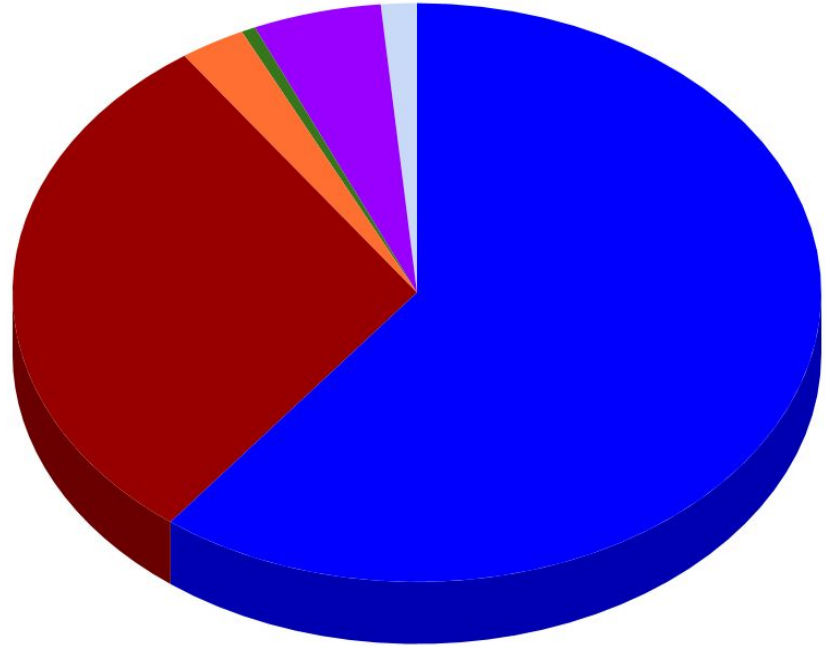
2021-2022 Expenditures

Instructional:	\$63,316,397
Support Services:	\$31,238,013
Non-Instructional:	\$2,750,535
Facilities:	\$593,547
Debt Service/Other:	\$5,377,015
Budgetary Reserve:	\$1,500,000

FCASD Costs by Type:

Total Instruction/Student Related = 76%
Debt Service = 5%
Facilities = 0.5%
Budgetary Reserve = 1.5%
Other Non-Student Services = 17%

Expenditures* –	\$103,275,507
Budgetary Reserve –	<u>\$1,500,000</u>
Total Expenditures + Reserve –	\$104,775,507



Potential Adjustments between Proposed and Final

- State Gaming Allocations/Property Tax Reduction
- PDE Subsidy Allocations/State Budget
- Allocations to Stimulus
- Liability Insurance Renewal
- Staffing

Any variables may adjust numbers between now and Final Budget.

Next Steps

May 10th, 2021 - School Board adoption of Proposed Final Budget

No later than May 25th, 2021 - District makes copy of Proposed Final budget available for public inspection on FCASD website

No later than June 4th, 2021 - District advertises intent to adopt Final Budget

June 7th, 2021 - Final Budget presentation

June 14th, 2021 - School Board adoption of Final Budget & millage increase