
Fox Chapel Area School District

Resource Planning Committee Meeting
4/7/2021

Meeting Agenda

1. Staffing & Enrollment Update (Dr. McCommons)
2. 2021-2022 Budget
 - a. Revenues
 - b. Expenditures
3. RPC Discussion & Recommendation
 - a. Millage Increase & Fund Balance drawdown
4. Adjournment

Staffing & Enrollment Update - Dr. McCommons

2021-2022 Preliminary Budget

NOTE: These numbers are based on the current iteration of the Preliminary Budget with numbers from April 2021. THESE NUMBERS MAY CHANGE

Prelim Budget 4.1.2021

Revenues -

New Revenues	\$102,262,371
+ Unassigned Fund Balance	<u>\$1,500,000</u>
Total Revenues	\$103,762,371

Expenditures -

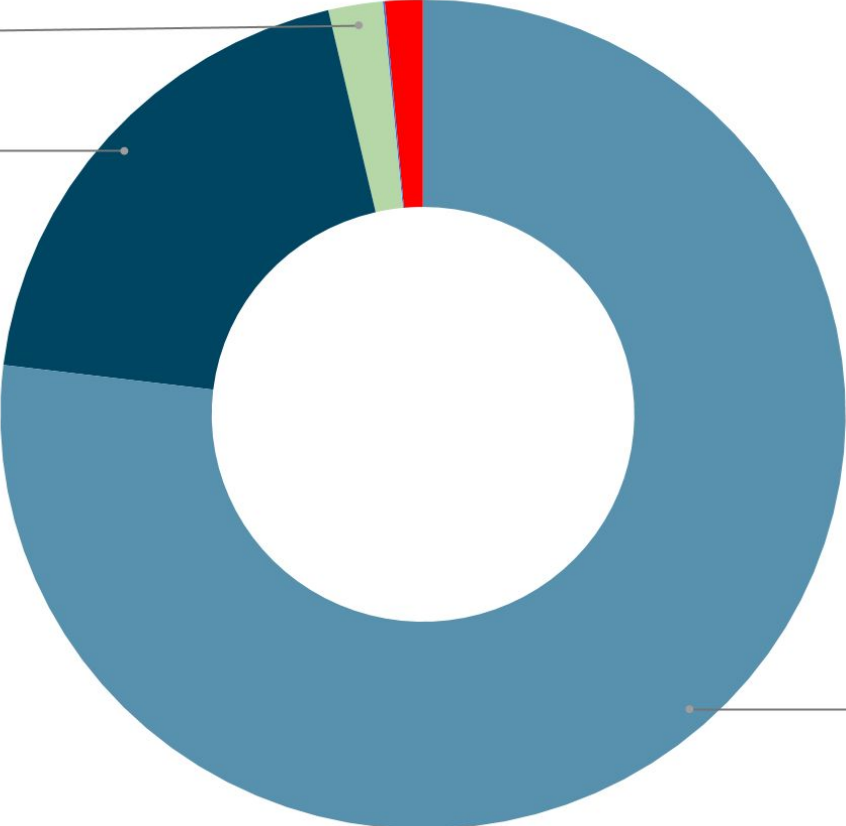
New Expenditures	\$103,874,950
Budgetary Reserve	<u>\$1,500,000</u>
Total Expenditures	\$105,374,950

Net Change - **<\$1,612,579>**

2021-2022 Revenues

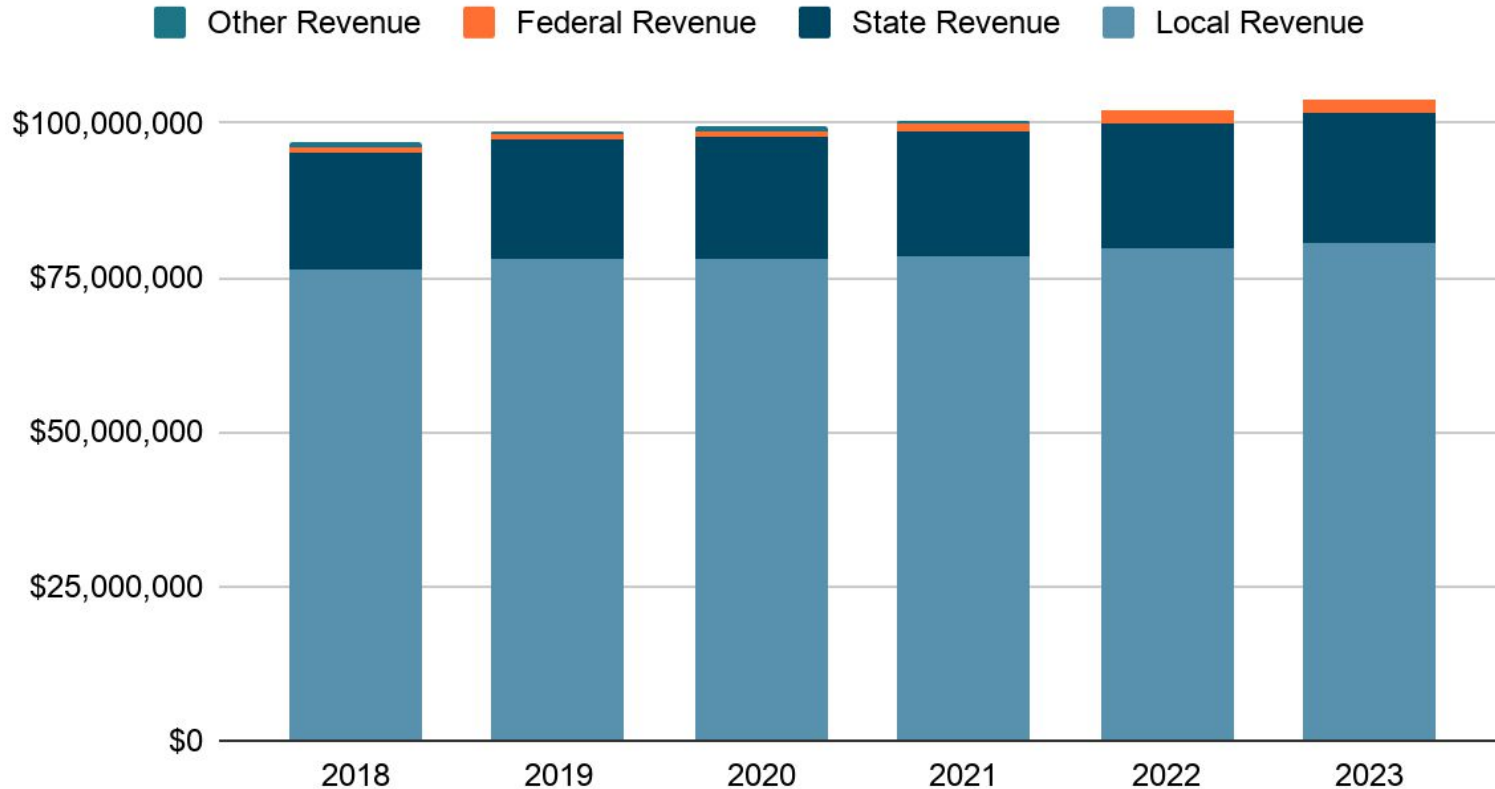
Federal Revenue
2.1%

State Revenue
19.5%

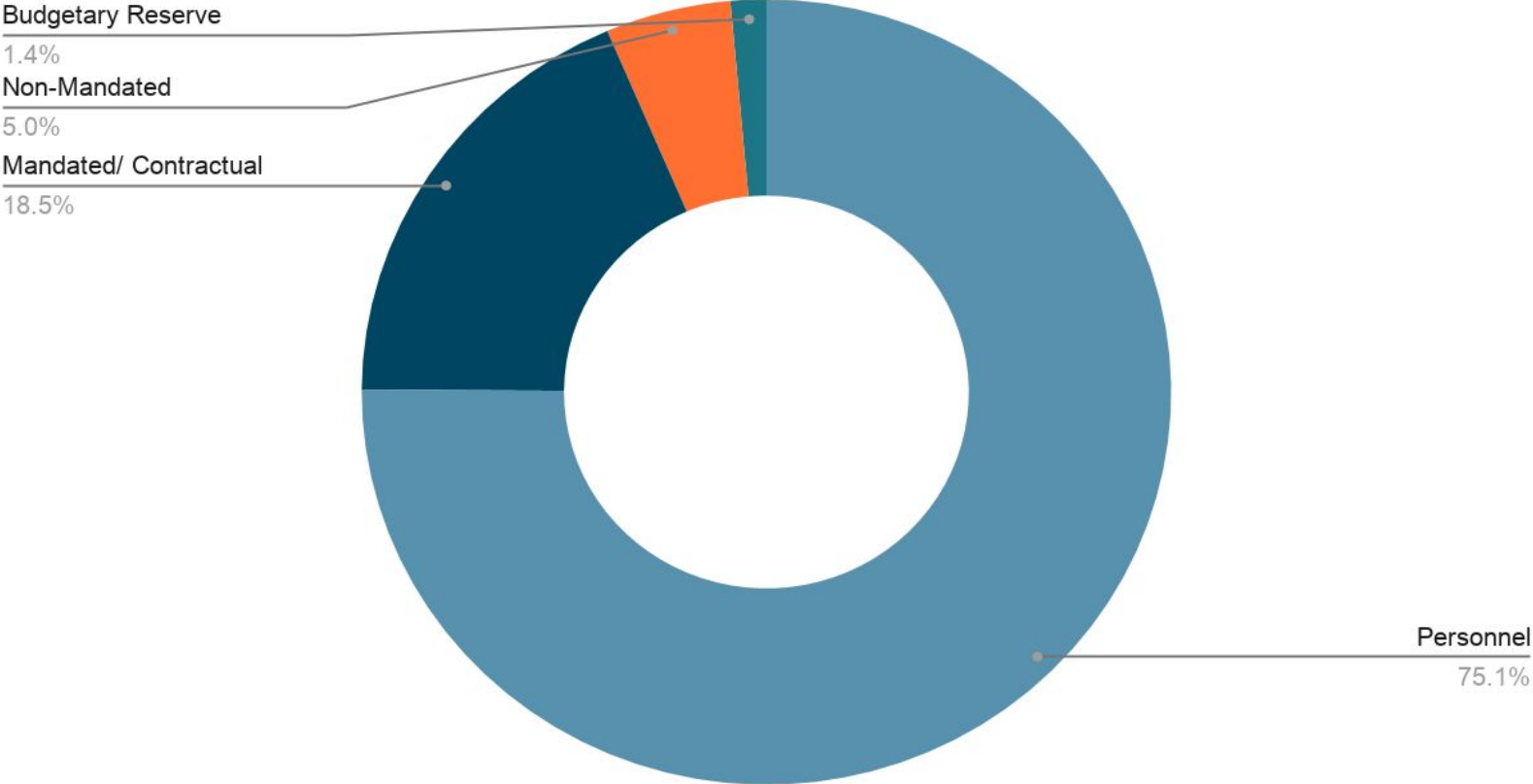


Local Revenue
76.9%

Revenues by Fiscal Year End

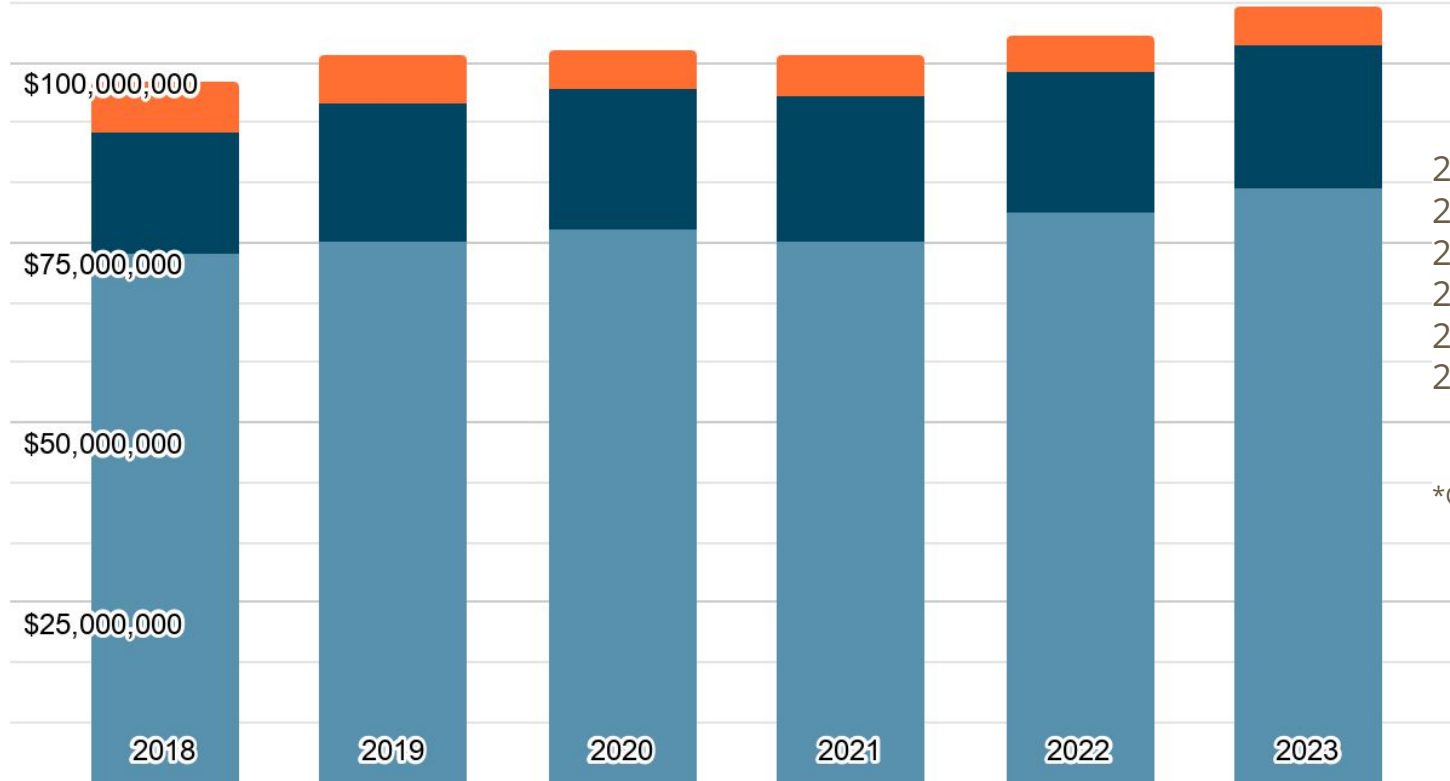


2021-2022 Expenditures



Expenditures by Fiscal Year End

■ Non-Mandated ■ Mandated/ Contractual ■ Personnel

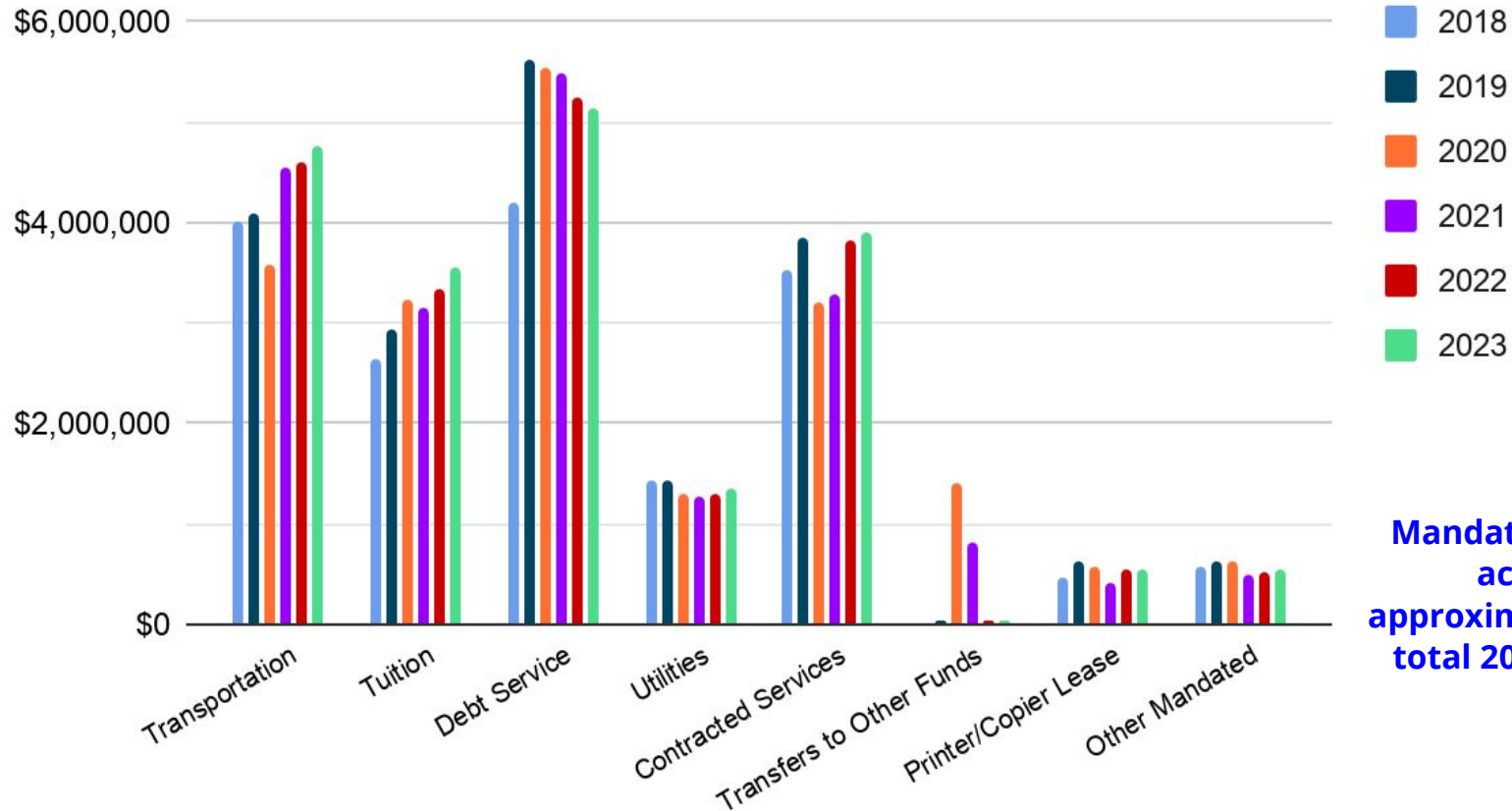


**Total Increase/
<Decrease>:**

2018: \$2.9 million
2019: \$3.7 million
2020*: \$876 thousand
2021*: <\$754 thousand>
2022: \$2.7 million
2023: \$3.9 million

*COVID-19 affected year

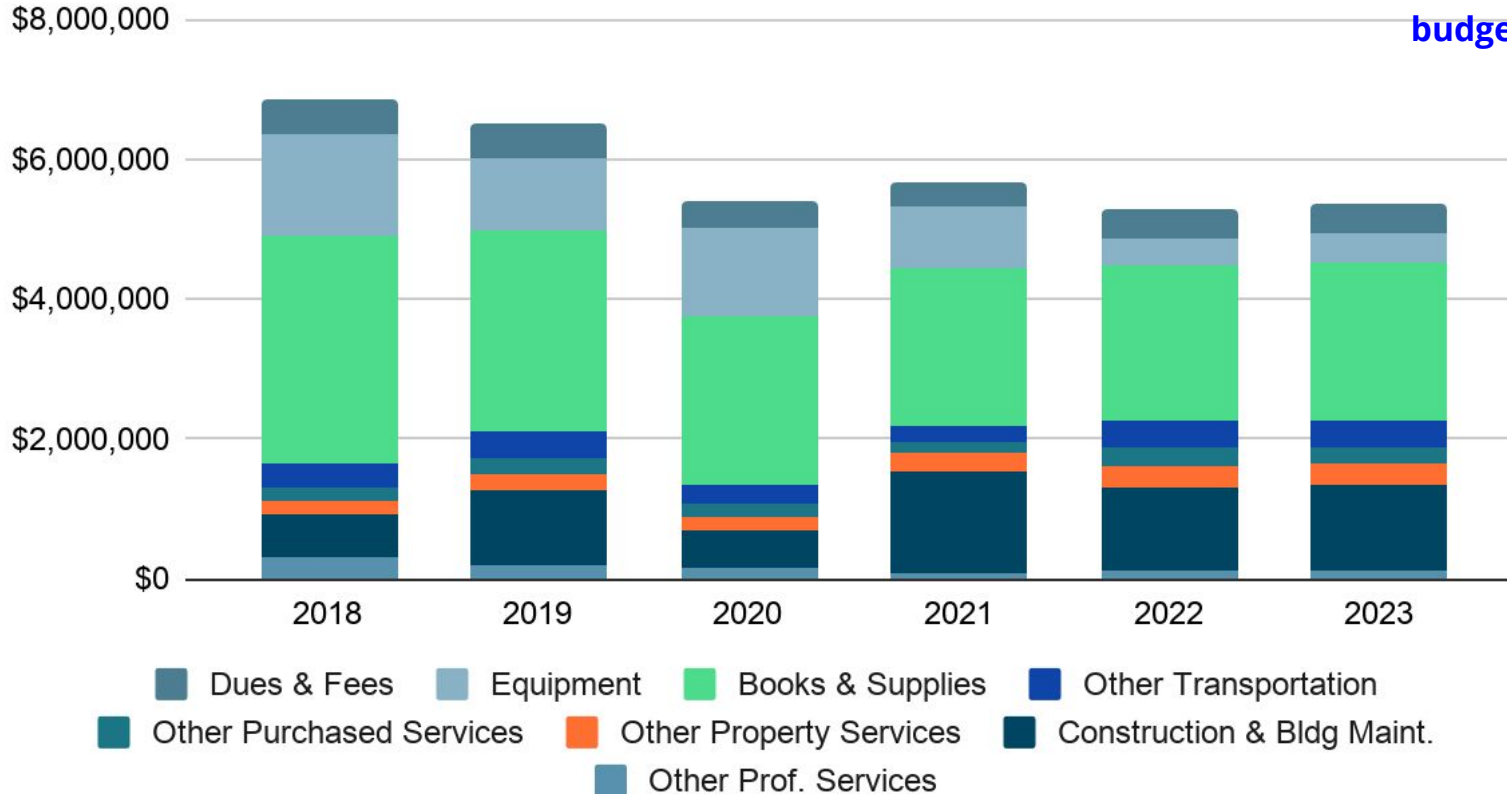
Mandated/Contractual by Fiscal Year End



Mandated/Contractual accounts for approximately 18% of the total 2021-2022 budget

Non-Mandated by Fiscal Year End

Non-Mandated accounts
for approximately 5% of
the total 2021-2022
budget



Discussion & Potential Recommendation from RPC

Currently Preliminary Budget Net Change - <\$1,612,579>

Options to Balance Budget:

- | | | | |
|----|---------------------------|-------------|--|
| 1. | Tax Millage Increase 1.2% | \$803,328 | - Adjusted Net Change = <\$809,251> |
| 2. | Tax Millage Increase 1.5% | \$1,004,159 | - Adjusted Net Change = <\$608,420> |
| 3. | Tax Millage Increase 1.8% | \$1,204,991 | - Adjusted Net Change = <\$407,588> |

The Adjusted Net Change will be balanced by drawing down from Fund Balance.

Discuss and Recommend

Next Steps

The administrative team will continue to work on the 2021-2022 preliminary budget based on the proposed adjustments mentioned tonight.

April 12, 2021 Board Meeting - Budget Update Presentation

April 21, 2021 - Resource Planning Committee Meeting *if needed*

May 10, 2021 Board Meeting - Proposed Final Budget Presentation

June 14, 2021 Board Meeting - Final Budget Approval