

**Fox Chapel Area School District  
Budget Summary for the General Fund**

	Actual 2017-2018	Actual 2018-2019	Original Budget	Adjusted Budget	Difference 2019-2020	Estimated Actual	Variance Adjusted to Estimated	Prelim Budget 2020-2021
			3.2020				3.2020	
<b>Beginning Fund Balance</b>	\$ 26,307,929.13	\$ 26,169,844.05	\$ 23,653,138	\$ 23,903,879		\$ 23,903,879		\$ 19,126,188.50
<b>Revenues</b>								
Current Real Estate Taxes	\$ 62,737,457.62	\$ 63,926,687.44	\$ 64,383,465	\$ 64,383,465	\$ -	\$ 64,691,191	\$ 307,726	\$ 64,672,999
Other Real Estate Taxes	\$ 87,948.39	\$ 90,839.21	\$ 88,000	\$ 83,364	\$ (4,636)	\$ 83,364	\$ 0	\$ 88,000
Act 511 Taxes	\$ 8,857,142.37	\$ 8,877,298.58	\$ 8,811,000	\$ 8,811,000	\$ -	\$ 7,940,533	\$ (870,467)	\$ 8,855,100
Delinquent Taxes (Real Estate & Act 511)	\$ 2,728,483.39	\$ 2,740,104.62	\$ 2,700,000	\$ 2,700,000	\$ -	\$ 2,435,782	\$ (264,218)	\$ 2,700,000
Other Local Income	\$ 1,756,750.51	\$ 2,267,475.05	\$ 2,119,950	\$ 2,221,171	\$ 101,221	\$ 1,971,016	\$ (250,155)	\$ 1,485,615
Basic Instructional & Operating Subsidy	\$ 3,635,626.00	\$ 3,754,541.22	\$ 4,013,389	\$ 5,568,191	\$ 1,554,802	\$ 5,590,325	\$ 22,134	\$ 5,590,500
Revenue for Specific Educational Programs	\$ 2,518,397.15	\$ 2,392,145.33	\$ 2,424,158	\$ 2,422,191	\$ (1,967)	\$ 2,422,191	\$ -	\$ 2,430,000
Other State Revenue	\$ 12,747,166.46	\$ 13,149,771.83	\$ 13,314,717	\$ 11,995,634	\$ (1,319,083)	\$ 11,906,761	\$ (88,873)	\$ 11,838,272
Federal Revenue	\$ 1,054,000.12	\$ 1,064,257.41	\$ 786,036	\$ 811,836	\$ 25,800	\$ 811,836	\$ -	\$ 813,971
Other Financing Sources	\$ 959,985.29	\$ 437,543.42	\$ 747,351	\$ 771,503	\$ 24,152	\$ 759,458	\$ (12,045)	\$ 512,067
<b>Total Revenues</b>	\$ 97,082,957.30	\$ 98,700,664.11	\$ 99,388,066	\$ 99,768,355	\$ 380,289	\$ 98,612,457	\$ (1,155,898)	\$ 98,986,524
Available/Unassigned Fund Balance (less portion to be utilized as drawdown)	\$ -	\$ -	\$ 2,101,841	\$ 1,652,981	\$ (448,860)	\$ -	\$ -	\$ 1,500,000
<b>Total Revenue Available (Includes Fund Balance Utilization)</b>	\$ 97,082,957.30	\$ 98,700,664.11	\$ 101,489,907	\$ 101,421,336	\$ (68,571)	\$ 98,612,457	\$ (1,155,898)	\$ 100,486,524
<b>Expenditures</b>								
Instruction	\$ 60,152,608.47	\$ 61,635,772.63	\$ 62,429,919	\$ 62,692,183	\$ 262,264	\$ 62,341,578	\$ (350,605)	\$ 62,308,276
Support Services	\$ 29,922,215.13	\$ 30,061,157.81	\$ 30,663,810	\$ 30,976,634	\$ 312,824	\$ 30,864,982	\$ (111,652)	\$ 31,607,629
Non-Instructional	\$ 2,690,046.10	\$ 2,663,801.62	\$ 2,735,782	\$ 2,736,682	\$ 900	\$ 2,632,430	\$ (104,252)	\$ 2,676,321
Facilities	\$ 151,747.78	\$ 855,326.68	\$ 254,100	\$ 434,178	\$ 180,078	\$ 434,178	\$ -	\$ 693,830
Debt Service/Refund of Prior Year Receipts	\$ 4,283,824.90	\$ 5,725,998.62	\$ 5,591,622	\$ 5,707,979	\$ 116,357	\$ 5,707,979	\$ -	\$ 5,700,208
Capital Projects Fund Transfer	\$ 20,600.00	\$ 24,572.00	\$ 22,000	\$ 1,405,000	\$ 1,383,000	\$ 1,405,000	\$ -	\$ 823,000
Food Service Fund Transfer	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ -	\$ 2,000
<b>Total Expenditures</b>	\$ 97,221,042.38	\$ 100,966,629.36	\$ 101,701,233	\$ 103,956,656	\$ 2,255,423	\$ 103,390,147	\$ (566,509)	\$ 103,811,264
Budgetary Reserve	\$ -	\$ -	\$ 2,101,841	\$ 1,652,981	\$ (448,860)	\$ -	\$ -	\$ 1,500,000
<b>Total Budgeted Expenditures (Includes Reserve)</b>	\$ 97,221,042.38	\$ 100,966,629.36	\$ 103,803,074	\$ 105,609,637	\$ 1,806,563	\$ 103,390,147	\$ (566,509)	\$ 105,311,264
<b>Total Net Change (Revenues Less Expenditures)</b>	\$ (138,085.08)	\$ (2,265,965.25)	\$ (2,313,167)	\$ (4,188,301)	\$ (1,875,134)	\$ (4,777,690)	\$ (589,389)	\$ (4,824,740)
<b>Fund Balance Utilization/Allocations</b>								
Non-Spendable	\$ 247,557.91	\$ 202,084.51	\$ -	\$ (433,201)		\$ (183,201)		\$ (250,000)
Committed PSERS	\$ (500,000.00)	\$ (750,000.00)	\$ (750,000)	\$ (750,000)		\$ (1,500,000)		\$ (1,500,000)
Committed GALA Funds	\$ (14,901.70)	\$ (12,617.75)	\$ (1,378)	\$ (3,634)		\$ (7,528)		\$ (1,378)
Assigned Athletic Activities	\$ 22,624.41	\$ 22,875.08	\$ -	\$ (27,386)		\$ (12,386)		\$ -
Assigned Capital Projects	\$ 2,440,069.90	\$ (724,543.93)	\$ (254,100)	\$ (1,799,382)		\$ (1,817,178)		\$ (1,493,830)
Unassigned/Available Fund Balance	\$ (2,333,435.60)	\$ (1,003,763.16)	\$ (1,307,689)	\$ (1,174,698)		\$ (1,257,398)		\$ (1,579,532)
<b>Total Fund Balance Utilization</b> (Equals Total Net Change)	\$ (138,085.08)	\$ (2,265,965.25)	\$ (2,313,167)	\$ (4,188,301)		\$ (4,777,690)		\$ (4,824,740)
<b>Ending Fund Balance</b>								
<b>Ending Fund Balance</b>	\$ 26,169,844.05	\$ 23,903,878.80	\$ 21,339,971	\$ 19,715,578		\$ 19,126,189		\$ 14,301,449
<b>Committed Fund Balance</b>								
PSERS	\$ 9,505,782.00	\$ 8,755,782.00	\$ 8,005,782	\$ 8,005,782		\$ 7,255,782		\$ 5,755,782
GALA Funds	\$ 36,252.05	\$ 23,634.30	\$ 28,352	\$ 20,000		\$ 16,107		\$ 14,729
<b>Total Committed Fund Balance</b>	\$ 9,542,034.05	\$ 8,779,416.30	\$ 8,034,134	\$ 8,025,782		\$ 7,271,889		\$ 5,770,511
<b>Restricted Fund Balance</b>								
<b>Total Restricted Fund Balance</b>	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -
<b>Assigned Fund Balance</b>								
Athletic Activities	\$ 54,511.18	\$ 77,386.26	\$ 50,000	\$ 50,000		\$ 65,000		\$ 65,000
Capital Projects	\$ 11,217,164.38	\$ 10,492,620.45	\$ 9,971,064	\$ 8,693,238		\$ 8,675,442		\$ 7,181,612
<b>Total Assigned Fund Balance</b>	\$ 11,271,675.56	\$ 10,570,006.71	\$ 10,021,064	\$ 8,743,238		\$ 8,740,442		\$ 7,246,612
<b>Nonspendable Fund Balance</b>								
<b>Total Nonspendable Fund Balance</b>	\$ 1,481,116.22	\$ 1,683,200.73	\$ 1,000,000	\$ 1,250,000		\$ 1,500,000		\$ 1,250,000
<b>Unassigned Fund Balance</b>								
<b>Total Unassigned Fund Balance</b>	\$ 3,875,018.22	\$ 2,871,255.06	\$ 2,284,772	\$ 1,696,557		\$ 1,613,857		\$ 34,325
<b>Total Unassigned Fund Balance</b>	\$ 3,875,018.22	\$ 2,871,255.06	\$ 2,284,772	\$ 1,696,557		\$ 1,613,857		\$ 34,325
<b>Total Fund Balance</b>	\$ 26,169,844.05	\$ 23,903,878.80	\$ 21,339,970	\$ 19,715,578		\$ 19,126,189		\$ 14,301,449